

KLEIN & BAGILEO
GEORGETOWN PLACE
SUITE 120
1101 THIRTIETH STREET, N.W.
WASHINGTON, D.C. 20007

0100078073

AMY LOESERMAN KLEIN
JOHN R. BAGILEO
ROBERT P. SILVERBERG
MICHAEL F. GOLDMAN
FRITZ R. KAHN
ROSALIND C. COHEN
BARBARA J. STOB
CLAIRE L. SHAPIRO
MARIA L. ALONSO-VAZQUEZ

(202) 944-3300
TELECOPIER: (202) 944-3306

RECORDATION NO. 16047-B FILED 1425

DEC 30 1993 -2 45 PM

INTERSTATE COMMERCE COMMISSION

December 30, 1993

LICENSING BRANCH

DEC 30 2 37 PM '93

RECEIVED
OFFICE OF THE
SECRETARY

Hon. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, DC 20423

Dear Secretary Strickland:

Enclosed are the original and one copy of the document described below, to be recorded pursuant to section 11303 of Title 49 of the U.S. Code.

This document is the Full Release, a secondary document, dated December 22, 1993.

The primary document to which this is connected is recorded under Recordation No. 16047.

The names addresses of the parties to the document are as follows:

The Debtor is Laurinburg and Southern Railroad Company, P.O. Box 1929, Laurinburg, NC 28353.

The Secured Party is Whirlpool Financial Corporation, Suite 200, 25 Tri-State International, Lincolnshire, IL 60069, as ssuccessor in interest to Whirlpool Leasing Services, Inc.

A fee of eighteen dollars (\$18.00) is enclosed. Please return the original and any extra copies not need by the Commission for recordation to the undersigned.

A short summary of the document to appear in the index follows: Full Release of the security interest of Whirlpool Financial Corporation of Lincolnshire, IL, as successor in interest to Whirlpool Leasing Services, Inc., Secured Party, in the rolling stock of Laurinburg and Southern Railroad Company of Laurinburg,

C. Quinlan
M. Alonzo

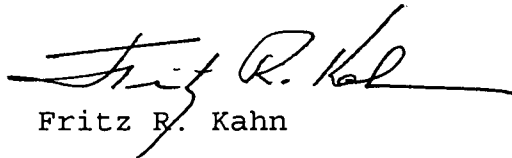
Hon. Sidney L. Strickland, Jr.
December 30, 1993
Page Two

NC, Debtor, with Recordation No. 16047, dated December 22, 1993.

Very truly yours,,

LAURINBURG AND SOUTHERN RAILROAD COMPANY

By its attorney,



Fritz R. Kahn

enc.

cc: Richard L. Mack, Esq.
Mr. Murphy Evans
Ms. Joy A. Habel

Interstate Commerce Commission
Washington, D.C. 20423

12/30/93

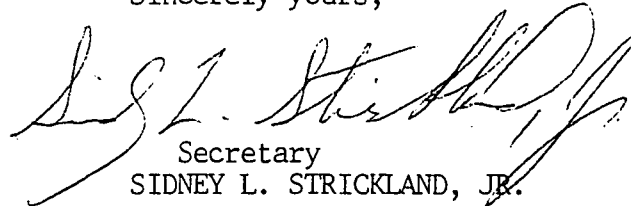
OFFICE OF THE SECRETARY

Fritz R. Kahn
Klein & Bagileo
1101 13th St N.W.
Washington, D.C. 20007

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on **12/30/93** at **2:45pm**, and assigned
recordation number(s). **16047-B**

Sincerely yours,



Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

2/14/94

RECORDATION NO. 16047B FILED 1425
DEC 30 1993 -2 45 PM
DEC 30 1993 -2 45 PM
INTERSTATE COMMERCE COMMISSION

FULL RELEASE

Whirlpool Financial Corporation, as successor in interest to Whirlpool Leasing Services, Inc. (Secured Party), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby releases its security interest in, to and under that certain Loan and Security Agreement with Laurinburg and Southern Railroad Company (Debtor) executed as of November 15, 1988, recorded with the Interstate Commerce Commission November 21, 1988 under Recordation No. 16047, and terminates, releases and discharges any and all rights, security interests, liens, and interests of any kind in and to the collateral thereunder, hereby terminating the aforesaid Loan and Security Agreement.

Executed this 22nd day of December, 1993.

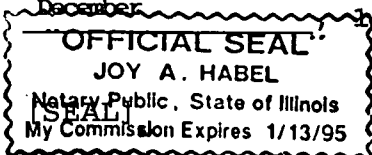
WHIRLPOOL FINANCIAL CORPORATION

By: [Signature]
Title: Operations Administrator

State of _____)
County of _____) SS.

BEFORE ME, the undersigned notary, on this day personally appeared Jill A. Tepps, to me personally known who, being by me duly sworn, says that he/she is a Operations Administrator of Whirlpool Financial Corporation (Corporation), that the above Full Release was signed on behalf of the said Corporation by authority of its Board of Directors and he/she acknowledged the execution of the foregoing Full Release and the free act and deed of the said Corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 22nd day of December, 1993.



[Signature]
NOTARY PUBLIC

My commission Expires:

1/13/95